

Further information provided by GLA Housing & Land following the Housing Committee meeting held on 10 February 2015

Median income by borough

See **Table 1** below.

Highest and lowest purchaser income recorded

In 2013/14 the highest income recorded in London was £76,485, and the lowest was £3,692. Note, cases with very low recorded incomes like these tend to involve low-cost homes and/or high deposits.

Stock of shared ownership homes by borough

See **Table 2** below.

Staircasing

During 2013/14, 1,558 shared ownership owners 'staircased' to 100% home ownership in London. This is equivalent to 3.6% of the total shared ownership stock.

Table 1

Median joint income (person 1 + person 2, if applicable) of First Steps buyers by London borough, 2013/14

Source: GLA analysis of CORE data

Borough	Median joint income	Number of sales
Barking and Dagenham	28,000.00	12
Barnet	36,162.00	73
Bexley	32,085.00	37
Brent	35,468.00	47
Bromley	39,362.00	59
Camden	45,000.00	15
City of London	n/a	0
Croydon	30,047.00	74
Ealing	37,972.00	130
Enfield	30,000.00	55
Greenwich	35,725.00	184
Hackney	39,578.00	120
Hammersmith and Fulham	43,125.00	38
Haringey	35,000.00	93
Harrow	34,500.00	91
Havering	24,688.00	38
Hillingdon	34,781.50	58
Hounslow	36,155.50	52
Islington	43,000.00	179
Kensington and Chelsea	58,309.50	6
Kingston upon Thames	36,000.00	7
Lambeth	43,000.00	135
Lewisham	35,000.00	174
Merton	33,396.00	42
Newham	32,000.00	48
Redbridge	34,584.00	17
Richmond upon Thames	40,400.00	15
Southwark	41,800.00	187
Sutton	32,500.00	19
Tower Hamlets	31,750.00	186
Waltham Forest	36,000.00	75
Wandsworth	49,250.00	88
Westminster	35,850.00	2

Table 2

Number of shared ownership homes (where buyer has less than 100% equity) in London owned by larger housing associations (1,000 units or more)

Source: GLA analysis of HCA Statistical Data Return, 2014

Borough	Number
Barking and Dagenham	891
Barnet	1,264
Bexley	830
Brent	2,401
Bromley	856
Camden	681
City of London	0
Croydon	1,700
Ealing	2,203
Enfield	1,256
Greenwich	1,777
Hackney	2,776
Hammersmith and Fulham	1,192
Haringey	1,839
Harrow	1,015
Havering	574
Hillingdon	1,361
Hounslow	2,009
Islington	1,769
Kensington and Chelsea	627
Kingston upon Thames	270
Lambeth	1,970
Lewisham	1,403
Merton	688
Newham	1,804
Redbridge	761
Richmond upon Thames	582
Southwark	2,464
Sutton	570
Tower Hamlets	2,523
Waltham Forest	1,047
Wandsworth	1,632
Westminster	771